

## **Corporate Planning Cycle**

	Annual Planning	Annual Budget
Mid July	2021 Draft Annual Plan discussion	<ul> <li>Financial overview</li> <li>Budget assumptions</li> <li>Budget process</li> <li>Updated approved savings</li> </ul>
Mid August	<ul> <li>2021/22 Annual Plan sign off</li> <li>Member priorities 2022/23</li> </ul>	Q1 budget monitoring
Mid September	Member priorities 2022/23	<ul> <li>Financial overview</li> <li>Capital bids</li> <li>Financial pressure update</li> <li>Update on approved savings</li> <li>Review of reserves</li> </ul>
Mid October	<ul> <li>Draft Annual Plan 2022/23</li> <li>Review indicators performance</li> </ul>	Annual plan costings
Mid November	<ul> <li>Review Annual Plan in light of financial position</li> <li>KPIs agreed</li> </ul>	<ul> <li>Review Q2 monitoring</li> <li>Review of first Revenue and Capital budget</li> <li>Balance review budget</li> <li>Agree inclusion costed new initiatives</li> <li>Agree savings budget</li> </ul>
Mid December	Final Annual Plan agreed for committee	<ul> <li>Review 2nd draft budget</li> <li>Agreed proposals to balance budget</li> </ul>